

Modern Slavery Statement

This statement has been published in accordance with the Modern Slavery Act 2015. It sets out the steps taken by Affinity (Shipping) LLP and its subsidiaries ("Affinity") during year ended 31st December 2022 to prevent modern slavery and human trafficking in its business and value chains.

Our Business

We provide integrated ship broking and advisory services to ship owners, charterers and energy companies in the maritime industry through our business divisions situated globally. We have a whole market approach that includes New Building, Sale & Purchase, Recycling, Commodities, Energy, Financial Services, Operations, Advisory and Research. The supply chain to our business is comprised primarily of professional services, IT, communications, travel and office services.

Our Policies

Affinity recognises that slavery, servitude, forced labour and human trafficking ("Modern Slavery") continues today and poses a risk to all businesses including ours. Affinity's Code of Conduct is a set of principles and guidelines which support ethical behaviour and decision making in our business. All staff worldwide are expected to adhere to the Code of Conduct as well as any third parties who work on our behalf.

All members of staff are given the Affinity Whistle Blowing Policy that provides practical guidance on reporting a breach in our Code of Conduct and potential illegal activity.

<u>Due Diligence Process</u>

We have developed various onboarding processes and procedures for employees, contractors, customers and suppliers. All staff are expected to adhere to the principles of check, act and review to apply effective risk management and assure the integrity of our supply chains, thereby minimising our exposure to modern slavery risks.

Risk Assessment

As a service-based company we consider our risk of enabling slavery/human trafficking to be minimal. However, we committed to taking the necessary steps both internally and with those we have dealings with externally to ensure such practices do not occur.

Training

All staff members are assigned Code of Conduct, Modern Slavery, Embargoes & Sanctions and Cybersecurity training as part of their induction. Our training courses are reviewed annually.

Actions Taken During 2022

Updates and minor improvements were made to our onboarding questionnaires; additional terms added to our business contracts.

Bichard Fulford-Smith Chief Executive

This statement has been reviewed and approved by the LLP members on 04/05/2023